



COMPANY ANNOUNCEMENT

MEDSERV P.L.C.
(THE “COMPANY”)

Dual Issue – Rights Issue

| | |
|-----------------------------|-----------------|
| Date of Announcement | 21 January 2016 |
| Reference | 129/2016 |
| Listing Rule | LR5.16.11 |

The Company refers to the Rights Issue Period which ended on the 18 January 2016, as set out in the prospectus dated 21 December 2015 (the “**Prospectus**”). Capitalised terms used in this announcement shall bear the same meaning attributed thereto in the Prospectus.

The Company announces that, as at the 18 January 2016, 2,022,920 Rights were fully paid and taken up, and a result thereof, 2,022,920 New Ordinary Shares of a nominal value of €0.10c each share, shall, subject to the listing thereof on the Official List of the Malta Stock Exchange, be issued and allotted. It is expected that the allotment and admission to listing of the said shares will take place on or around the 5 February 2016. Trading in the New Ordinary Shares is expected to commence on the 8 February 2016.

As set out in the Prospectus, any of the Majority Shareholders’ Rights not otherwise subscribed by Intermediaries during the Majority Shareholders’ Rights Offer and any Rights not subscribed by Eligible Shareholders during the Rights Issue Period, shall be made available for subscription by Intermediaries during the Lapsed Rights Offer Period.

Accordingly, after taking into account the subscriptions received during the Majority Shareholders’ Rights Offer Period, those received during the Rights Issue Period and the subscription by Malampaya Investments Limited, 3,517,904 Rights shall be available to Intermediaries for subscription during the Lapsed Rights Offer Period. The minimum price for which an offer may be submitted by Intermediaries shall be the Share Offer Price of €1.50 per share.

In the best interest of the Lapsed Rights holders, the Issuer has entered into an agreement with Intermediaries (a list of which is contained in Annex I of the Prospectus). The Lapsed Rights Offer shall commence on the 22 January 2016 at 08.30pm and shall close on the 27 January 2016 at 5.00pm.



As set out in the Prospectus:

- (i) the minimum number of Lapsed Rights for which an Intermediary may submit one or more offers shall be one thousand (1,000) New Ordinary Shares in the aggregate;
- (ii) offers will be accepted by the Issuer on behalf and for account of the Lapsed Rights Holders strictly on the basis of best price, and Lapsed Rights will be allocated accordingly. The Issuer, however, reserves the right not to accept any offer if, in its sole discretion, it considers such offer not to be in the interest of Lapsed Rights Holders.
- (iii) in the event that there are offers at the same price for more than there are Lapsed Rights available, these will be allocated *pro rata* to the respective Intermediary, as the case may be.
- (iv) acceptance and allocation of offers will be communicated to the Intermediaries as soon as practicable but in any event not later than 5.00pm hours on 29 January 2016.

The Board of Directors would like to thank the shareholders that participated in the Rights Issue.

A handwritten signature in blue ink, appearing to read "Laragh Cassar".

Laragh Cassar
Company Secretary