



COMPANY ANNOUNCEMENT

MEDSERV P.L.C.
(THE “COMPANY”)

Dual Issue – Closing of Lapsed Rights Offer

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| Date of Announcement | 2 February 2016 |
| Reference | 130/2016 |
| Listing Rule | LR5.16.11 |

The Company refers to the Lapsed Rights Offer Period which ended on the 27 January 2016, as set out in the prospectus dated 21 December 2015 (the “**Prospectus**”). Capitalised terms used in this announcement shall bear the same meaning attributed thereto in the Prospectus.

The Company announces that, as at the closing of the Lapsed Rights Offer Period on the 27 January 2016, the total amount of offers submitted by Intermediaries was for 2,262,254 Lapsed Rights for a total offer price of €3,401,677 (leaving an amount of 1,255,650 Rights unsubscribed and thus no longer available). The premium over the Share Offer Price of €1.50 collected by the Company shall be distributed to Lapsed Rights Holders in accordance with the Prospectus.

It is expected that, as regards the Lapsed Rights Offer, 2,262,254 New Ordinary Shares of a nominal value of €0.10c each share, shall, subject to the listing thereof on the Official List of the Malta Stock Exchange, be issued and allotted. It is expected that the allotment and admission to listing of the said shares will take place on or around the 5 February 2016. Trading in the New Ordinary Shares is expected to commence on the 8 February 2016.

Accordingly, on the basis of the Rights Issue, the Majority Shareholders’ Rights Offer and the Lapsed Rights Offer, the Company announces that a total of 8,744,399 New Ordinary Shares shall be issued and allotted thus representing an increase of 19.4% in the issued share capital of the Company.

The Board of Directors would like to thank the Intermediaries, shareholders, and general public that participated in the Rights Issue.

Laragh Cassar
Company Secretary