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COMPANY ANNOUNCEMENT

Medserv plc (the “Company”) Announces entry into of Memorandum of Understanding with T.E.A. Shipping

Date of Announcement	20 September 2010
Reference	44/2010
Listing Rule	LR8.6

This is a company announcement being made by the Company in compliance with Listing Rule 8.6:

Quote

The Company hereby announces that it entered into a Memorandum of Understanding, subject to contract and satisfactory documentation, (the “MoU”) with T.E.A. Shipping, a company incorporated under the laws of Italy in the business of providing services to oil exploration companies and oil rigs. Whilst the MoU was entered into on the 13 September 2010, the effective date thereof is the 1 September 2010.

This MoU forms the basis, albeit non-contractual, upon which each of the Company and T.E.A. Shipping shall endeavour to establish a joint venture and to procure further business in the oil and gas industry within the Italian jurisdiction.

Unquote

Signed:

Louis de Gabriele
Company Secretary