



COMPANY ANNOUNCEMENT

MEDSERV P.L.C.
(THE “COMPANY”)

Dual Issue – Intermediaries Offer

Date of Announcement	15 January 2016
Reference	128/2016
Listing Rule	LR5.16

The Company refers to the Dual Issue made by the Issuer pursuant to the Prospectus dated 21 December 2015 (the “**Prospectus**”) and to the offer to Intermediaries for the subscription of the €30,000,000 Unsecured Bonds (comprising 4.5% Euro Bonds and/or 5.75% USD Bonds) as well as the Majority Shareholders’ Rights (comprising the rights to 3,750,000 New Ordinary Shares in the case of Anthony S. Diacono and 2,625,000 New Ordinary Shares in the case of Malampaya Investments Limited). The capitalised terms used in this announcement shall bear the same meaning attributed thereto in the Prospectus.

The Company has received Placement Agreements from Intermediaries in the following aggregate amounts:

- a) \$9,148,100 in respect of the USD Bonds;
- b) €28,823,900 in respect of Euro Bonds;
- c) €5,001,337.50 in respect of the Majority Shareholders Rights (representing 3,334,225 New Ordinary Shares).

In view of the over subscription of Bonds to Intermediaries, the Company informs the public that there shall be no public offer of Bonds.

Out of the said subscriptions received, the Company shall be adopting the following allotment policy:

- a) the subscriptions received in respect of the USD Bonds shall be allotted in full;
- b) the subscriptions received in respect of the Euro Bonds shall be scaled down and allotted circa 76.26% of the amount subscribed for; and
- c) the subscriptions received in respect of the Majority Shareholders’ Rights shall be allotted in full.



As a result of the above, the Company is pleased to announce that it has satisfied the condition to the allotment of the New Ordinary Shares and the Bonds set out Section 11.4(a) of the Prospectus in view of it having raised €35,001,337.50 (being an amount in excess of €35,000,000). The only remaining condition to the allotment of the New Ordinary Shares and the Bonds is their admission to the Official List of the MSE.

In addition to the above described intermediaries offer, the Rights Issue is currently underway and shall close on the 18 January 2016.

As a result of the full subscription by intermediaries of the Bonds, the positive subscription by Intermediaries of the Majority Shareholders' Rights and the exercise to date by shareholders of their rights under the Rights Issue, the Company has available to it sufficient resources to satisfy the payment of the balance of the acquisition price of the METS Companies.

The Board of Directors would like to thank the participating intermediaries for the support shown to date in this Dual Issue.

A handwritten signature in blue ink, appearing to read 'Laragh Cassar'.

Laragh Cassar
Company Secretary