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This is a company announcement Medserv p.l.c. for the purpose of maintaining fair and relevant information in the trading of its shares:

Quote

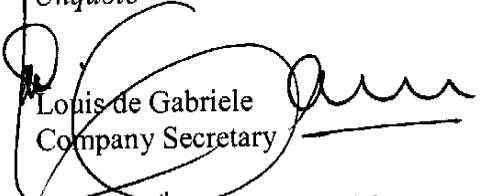
Reference is made to a letter published in the Edition of Malta Today on Sunday 12th November 2006 under the heading "Medserv: Money out of control", purportedly written by a certain Dr. Robert Coenen from St Julians.

The Company rebuts the allegations made in the letter by Dr Coenen as being completely unfounded, speculative and malicious. In this context, it is currently seeking the appropriate legal advice in order to take legal action against both the author of the letter as well as the newspaper publishing the same article.

In the meantime, the directors believe that they ought to reassure investors that the prospectus issued by the Company in October in connection with the offering of shares reflects the position of the Company at the date thereof and that the said prospectus complied with all the requirements of Maltese Law in connection with an offer of shares to the public including the information necessary to be included in a prospectus.

It is also with great regret that the Directors note that "Malta Today", with what the directors consider to be journalistic irresponsibility and recklessness as to the effect that such a letter could have on the value of the shares of the Company and therefore of investors and shareholders in the Company, published the said letter notwithstanding that after verification the same newspaper acknowledges that the letter contains untruths as appears clearly from the Editorial Note accompanying the said letter.

Unquote


Louis de Gabriele
Company Secretary

Date: 13th November 2006

