



**Medserv p.l.c.**  
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## COMPANY ANNOUNCEMENT

### MEDSERV PLC (THE "COMPANY")

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Date of Announcement	14 May 2009
Reference	31/2009
Listing Rule	LR 9.51-9.53

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#### INTERIM DIRECTORS' STATEMENT

In the first quarter of 2009, the Medserv group of companies (the "Group") maintained a satisfactory level of activity despite the significant drop in the price of oil. Operations are forecasted to be maintained and increased throughout the rest of the year.

Medserv p.l.c. continued in its upgrade of its bases both in Malta and Libya in order to meet operational demand as indications of increased exploration activity off shore Libya remain strong. This upgrade includes investments in storage facilities and plant capacity.

New client business has been confirmed for the Group but of significance is the appointment of the Libya base for logistical support to the Libyan branch of one of the largest global oil and gas companies. Servicing to this client should commence in the first quarter of 2010.

The first quarter results show that the Group achieved a profit figure in line with expectations and at levels similar to those registered for the corresponding period in 2008.

Signed:

**Louis de Gabriele**

Company Secretary