



COMPANY ANNOUNCEMENT

MEDSERV P.L.C.
(THE “COMPANY”)

Award of contract 2021 - 2024

Date of Announcement	7 April 2021
Reference	233/2021
Listing Rule	LR 5.16

QUOTE

The Company announces that its subsidiary, Medserv Operations Limited, has successfully been awarded a new contract with one of its existing major clients (an international energy company operating offshore North Africa). This contract is for a period of one year with an option to extend for a further three-year period under the same terms and conditions.

The contract relates to the development of offshore projects at the Bahr Essalm offshore gas fields in the central Mediterranean. This major natural gas field project includes the drilling of significant number of offshore wells and the installation of structures.

Medserv Operations Limited will provide fully integrated logistics shore base services from its Freeport base in Malta and is expected to manage a considerable volume of OCTG and related equipment. Additionally, a range of vessels will call at its Malta shore base for the completion of this four-year major project.

UNQUOTE

Laragh Cassar
Company Secretary